

From the Team

April 2023

## Zimbabwe – NSSA Ceiling Increase

In terms of Statutory Instrument 64 of 2022 gazetted on 01 April 2022, the monthly insurable earnings ceiling is now reviewable quarterly.

The insurable earnings ceiling for the months of April, May and June 2023 is ZWL 518 239.00.

Click [here](#) to access the NSSA Public Notice.

## NSSA Ceiling Increase Update

The NSSA ceiling limit has increased based on the TCPL rate as issued by the NSSA effective 1 April 2023.

NSSA Annual Ceiling Amount (April, May & June 2023)	NSSA Monthly Ceiling Amount (April, May & June 2023)	NSSA Annual Ceiling Amount (April, May & June 2023)	NSSA Monthly Ceiling Amount (April, May & June 2023)
ZWL 6 218 868.00	ZWL 518 239.00	USD 621 886.80	USD 51 823.90

## Paymaster Impact

- These changes have been implemented on the system effective 01 April 2023.
- All Zimbabwe USD and local companies have been recalculated in Production.
- If employees have been remunerated in USD, update the Interbank Rate note component if necessary (Tax code IBR).