

From the Team

July 2023

Mauritius - NSF Ceiling

As per the MRA, the minimum and maximum basic wage or salary on which contributions to the National Savings Fund (NSF) are payable, has been adjusted as from 01 July 2023.

Click [here](#) for more details. .

NSF Ceiling July 2023

The NSF Minimum and Maximum Basic Wage or Salary on which contributions to the National Savings Fund are payable have been increased to the latest rates effective 01 July 2023.

National Savings Fund	Rates 2023/2024
NSF Monthly Minimum Base	3 740.00
NSF Monthly Maximum Base	24 315.00

Paymaster Impact

- The Minimum and Maximum Thresholds have been implemented effective 01 July 2023 on the system.
- Mauritius payrolls will be recalculated once the Annual Tax changes (release 55290) have been released.
- Customers are advised not to close their July 2023 payrolls until the Annual Tax changes have been released.