

From the Team

February 2024

South Africa – Budget Speech 2024/2025

SARS published an Income Tax Notice revising the rate per kilometre and the cost scale table for 2024/2025.

- The rate per kilometre in respect of motor vehicles is fixed at R4.84

Prescribed rate per kilometre for reimbursive travel allowance

	2024/2025	2023/2024	2022/2023
Rate per kilometre	R4.84	R4.64	R4.18

- For those needing to calculate a travel allowance, the table for calculating the actual rate per kilometre or travel allowance is:

Table for calculating the actual rate per kilometre or travel allowance 2024/2025

Value of vehicle (including VAT)	Fixed cost per annum	Fuel cost per km	Maintenance cost per km
R0- R100 000	R34 480	R1.517	R0.460
R100 000- R200 000	R61 770	R1.694	R0.576
R200 001- R300 000	R89 119	R1.840	R0.635
R300 001- R400 000	R113 436	R1.979	R0.693
R400 001- R500 000	R137 752	R2.118	R0.815
R500 001- R600 000	R163 179	R2.430	R0.956
R600 001- R700 000	R188 653	R2.471	R1.073
R700 001 and above	R215 447	R2.512	R1.189

*The table is available on SARS website and published in the [Income Tax Notice](#)